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## REPORT OF THE TREASURER FOR THE YEAR 1896.

## SPECIAL FUNDS.

## RECEIPTS.

|      |                                                              |             |             |
|------|--------------------------------------------------------------|-------------|-------------|
|      | Balance in Bank, Jan. 1, 1896.....                           | \$15,441 56 |             |
| From | Income of the Wolfe Fund.....                                | 8,640 71    |             |
| "    | Income of the Marquand Art Fund.....                         | 1,500 00    |             |
| "    | Income of the Johnston Fund.....                             | 250 00      |             |
| "    | <i>the Finance Committee:</i>                                |             |             |
|      | For purchase of pictures for the Wolfe Collection.....       | 36,527 50   |             |
|      | For the Jacob H. Lazarus Traveling Scholarship.....          | 1,701 93    |             |
|      | For expenses on real estate.....                             | 6,876 89    |             |
| "    | Sale of Railroad Bonds.....                                  | 9,520 00    |             |
| "    | Payment on account of principal of loan on real estate.....  | 5,000 00    |             |
| "    | Mary Maghee Legacy (\$5,000) and Interest.....               | 5,116 66    |             |
| "    | James Cruikshank Legacy \$100, less tax (\$4.75).....        | 95 25       |             |
| "    | Subscriptions for purchase of Classical Antiquities.....     | 3,950 00    |             |
| "    | Subscription to Architectural and Sculptural Casts Fund..... | 25 00       |             |
| "    | Interest on Architectural and Sculptural Fund balances.....  | 334 24      | \$94,979 74 |

## ADMINISTRATION.

## RECEIPTS.

|      |                                                            |            |              |
|------|------------------------------------------------------------|------------|--------------|
|      | Balance in Bank, Jan. 1, 1896.....                         | \$1,821 98 |              |
| From | Department of Public Parks.....                            | 95,000 00  |              |
| "    | Annual Members.....                                        | 17,960 00  |              |
| "    | Admission Fees.....                                        | 4,511 00   |              |
| "    | Sale of Handbooks and Parcel Checking.....                 | 2,989 80   |              |
| "    | <i>the Finance Committee:</i>                              |            |              |
|      | Income of the Vanderbilt Fund.....                         | 4,375 00   |              |
|      | Income of the Astor Fund.....                              | 2,262 56   |              |
|      | Income of the Marquand Fund.....                           | 2,500 00   |              |
|      | Income of the Reed Fund.....                               | 2,530 00   |              |
|      | Income of the Library Fund.....                            | 292 00     |              |
|      | Income of the Wolfe Fund for care of Wolfe Collection..... | 3,590 00   |              |
|      | Income of the Coles Fund for care of Coles Collection..... | 1,000 00   |              |
| "    | Donation (Amos R. Eno).....                                | 100 00     | \$138,932 34 |
|      |                                                            |            | <hr/>        |
|      |                                                            |            | \$233,912 08 |

## SPECIAL FUNDS.

## PAYMENTS.

*For Income of the following Funds paid to the Finance Committee:*

|                                                        |            |
|--------------------------------------------------------|------------|
| Wolfe Fund.....                                        | \$8,640 71 |
| Marquand Art Fund.....                                 | 1,500 00   |
| Johnston Fund.....                                     | 250 00     |
| For Purchase of Pictures for the Wolfe Collection..... | 36,527 50  |
| For the Jacob H. Lazarus Traveling Scholarship.....    | 1,701 93   |
| For expenses on real estate.....                       | 6,876 89   |

*For the following items, paid to the Finance Committee:*

|                                                                        |          |
|------------------------------------------------------------------------|----------|
| Proceeds from sale of railroad bonds,                                  | 9,520 00 |
| Payment on account of principal of loan on real estate (Astor Fund)... | 5,000 00 |
| Mary Maghee Legacy (\$5,000) and interest.....                         | 5,116 66 |
| James Cruikshank Legacy \$100, less tax (\$4.75).....                  | 95 25    |
| For purchases of Classical Antiquities.....                            | 3,419 39 |

*For expenses in connection with Architectural and Sculptural Casts:*

|                                                                |                 |
|----------------------------------------------------------------|-----------------|
| Setting up and arranging casts.....                            | 7,154 49        |
| Cast ordered by the Special Committee.....                     | 2,709 05        |
| Services rendered the Special Committee by foreign agents..... | 343 70          |
| Balance.....                                                   | 6,124 17        |
|                                                                | <hr/> 94,979 74 |

## ADMINISTRATION.

## PAYMENTS.

|                                                                                                                         |                    |
|-------------------------------------------------------------------------------------------------------------------------|--------------------|
| For salaries and wages.....                                                                                             | \$88,453 16        |
| For fuel, stationery, printing, postage, carpenter's, engineer's, and electrician's supplies, general repairs, etc..... | 34,274 25          |
| For purchases of art objects.....                                                                                       | 4,028 50           |
| For additions to, and maintenance of the Library.....                                                                   | 1,860 71           |
| For care of Wolfe Collection.....                                                                                       | 3,590 00           |
| For care of Coles Collection.....                                                                                       | 1,000 00           |
| For interest on special funds.....                                                                                      | 358 64             |
| For rent of safe in Mercantile Safe Deposit Company.....                                                                | 45 00              |
| For services of an auditor of accounts.....                                                                             | 125 00             |
| <i>For expenses of the Finance Committee:</i>                                                                           |                    |
| Services of an accountant.....                                                                                          | 100 00             |
| For advances on account of expenses on real estate.....                                                                 | 938 61             |
| For framed labels for Willard Collection and auditing the accounts.....                                                 | 700 00             |
| For payment to the finance committee to re-establish Art School Fund.....                                               | 1,196 65           |
| Balance.....                                                                                                            | 2,261 82           |
|                                                                                                                         | <hr/> \$188,932 34 |
|                                                                                                                         | <hr/> \$233,912 08 |
| Receipts for administration, 1896.....                                                                                  | 138,932 34         |
| Expenses of administration, 1896.....                                                                                   | 136,670 52         |
| Balance as above.....                                                                                                   | 2,261 82           |
|                                                                                                                         | <hr/> \$188,932 34 |

REPORT OF THE FINANCE COMMITTEE FOR THE YEAR 1896.  
VANDERBILT FUND.

PRINCIPAL, \$100,000.

Invested in Bonds and Mortgages on New York City Property and Railroad Bonds.

Income to be used as Board may direct.

Income used for Budget Expenses..... \$4,375 00

ASTOR FUND.

PRINCIPAL, \$47,751.25.

Invested in Bonds and Mortgages on New York City Property, excepting \$5,000 deposited in Trust Company while awaiting reinvestment.

Income to be used as Board may direct.

Income used for Budget Expenses..... \$2,262 56

MARQUAND FUND.

PRINCIPAL, \$50,000.

Invested in Railroad Bonds.

Income to be used for Budget Expenses.

Income used for Budget Expenses..... \$2,500 00

MARQUAND FUND.

PRINCIPAL, \$30,000.

Invested in Railroad Bonds.

Income to be used for the increase of Marquand Collection of Old Masters.

Income transferred to Marquand Income Account..... \$1,500 00

MARQUAND INCOME ACCOUNT.

Income from Marquand Fund..... \$1,500 00

Interest allowed on deposit..... 22 50

Balance on deposit... \$1,522 50

\$1,522 50 \$1,522 50

WOLFE FUND.

PRINCIPAL, \$200,000.

Invested in Bonds and Mortgages on New York City Property, Real Estate in New York City and Railroad Bonds.

Income to be used for expenses and increase of Wolfe Collection.

Income transferred to Wolfe Income Account..... \$7,880 71

WOLFE INCOME INVESTMENT ACCOUNT.

Accumulations to date, \$12,406.39.

Invested in Railroad Bonds.

Balance of Fund, December 31, 1895..... \$21,288 89

Income from Investments..... 760 00

Bonds transferred to Wolfe Income Account . \$8,882 50

Income transferred to Wolfe Income Account. 760 00

Balance of Investment..... 12,406 39

\$22,048 89 \$22,048 89

## WOLFE INCOME ACCOUNT.

|                                                             |                    |                    |
|-------------------------------------------------------------|--------------------|--------------------|
| Balance of Fund, December 31, 1895.....                     | \$28,833 68        |                    |
| Income from Wolfe Fund.....                                 | 7,880 71           |                    |
| Income from Wolfe Income Investment Account.....            | 760 00             |                    |
| Bonds transferred from Wolfe Income Investment Account..... | 8,882 50           |                    |
| Premium received on sale of Bonds.....                      | 637 50             |                    |
| Expenses of taking care of Wolfe Collection..               | \$3,590 00         |                    |
| Expenses on Real Estate.....                                | 6,876 89           |                    |
| Pictures bought for Wolfe Collection.....                   | 36,527 50          |                    |
|                                                             | <u>\$46,994 39</u> | <u>\$46,994 39</u> |

## REED FUND.

PRINCIPAL, \$50,000.

Principal invested in Railroad Bonds and Stocks.

Income to be used as Board may direct.

|                                      |            |
|--------------------------------------|------------|
| Income used for Budget Expenses..... | \$2,530 00 |
|--------------------------------------|------------|

## LIBRARY FUND.

PRINCIPAL, \$7,200.

Invested in Bonds and Stocks.

Income to be used for additions to Library.

|                                           |          |
|-------------------------------------------|----------|
| Income used for additions to Library..... | \$292 00 |
|-------------------------------------------|----------|

## LAZARUS FUND.

PRINCIPAL, \$24,000.

Invested in Bond and Mortgage on New York City Property.

Income to be used for a Traveling Scholarship.

|                                                   |            |
|---------------------------------------------------|------------|
| Income transferred to Lazarus Income Account..... | \$1,200 00 |
|---------------------------------------------------|------------|

## LAZARUS INCOME ACCOUNT.

|                                          |                   |                   |
|------------------------------------------|-------------------|-------------------|
| Balance of Fund, December 31, 1895.....  | \$2,504 61        |                   |
| Income from Lazarus Fund.....            | 1,200 00          |                   |
| Interest allowed on deposit.....         | 75 14             |                   |
| Traveling Scholarship, 1896.....         | \$1,200 00        |                   |
| Traveling Scholarship, account 1897..... | 250 00            |                   |
| Expenses of Conducting Competition.....  | 251 93            |                   |
| Balance on deposit.....                  | 2,077 82          |                   |
|                                          | <u>\$3,779 75</u> | <u>\$3,779 75</u> |

## ART SCHOOL FUND.

|                                         |                   |                   |
|-----------------------------------------|-------------------|-------------------|
| Balance of Fund, December 31, 1895..... | \$1,791 20        |                   |
| Amount received from Treasurer.....     | 1,196 65          |                   |
| Interest allowed on deposit.....        | 53 74             |                   |
| Balance on deposit..                    | \$3,041 59        |                   |
|                                         | <u>\$3,041 59</u> | <u>\$3,041 59</u> |

## COLES FUND.

PRINCIPAL, \$20,000.

Invested in Railroad Bonds.

Income to be used for care and maintenance of Coles Collection.

|                                       |            |
|---------------------------------------|------------|
| Income used for Coles Collection..... | \$1,000 00 |
|---------------------------------------|------------|

## STRONG FUND.

PRINCIPAL, \$2,030.21.

Legacy of \$2,000 for General Endowment.

|                                         |                   |                   |
|-----------------------------------------|-------------------|-------------------|
| Balance of Fund, December 31, 1895..... | \$1,971 08        |                   |
| Interest allowed on deposit.....        | 59 13             |                   |
| Balance on deposit.....                 | \$2,030 21        |                   |
|                                         | <u>\$2,030 21</u> | <u>\$2,030 21</u> |

**JOHNSTON FUND.**

PRINCIPAL, \$5,000.

Invested in Railroad Bonds.

|                                                                    |          |
|--------------------------------------------------------------------|----------|
| Income to be used for care and maintenance of Johnston Collection. |          |
| Income transferred to Johnston Income Account.....                 | \$250 00 |

**JOHNSTON INCOME ACCOUNT.**

|                                         |                        |
|-----------------------------------------|------------------------|
| Balance of Fund, December 31, 1895..... | \$187 50               |
| Income from Johnston Fund.....          | 250 00                 |
| Interest allowed on deposit.....        | 5 62                   |
| Balance on deposit.....                 | \$443 12               |
|                                         | <hr/>                  |
|                                         | \$443 12      \$443 12 |
|                                         | <hr/>                  |

**HENDERSON FUND.**

PRINCIPAL, \$2,042.26.

Legacy for General Endowment.

|                                         |                            |
|-----------------------------------------|----------------------------|
| Balance of Fund, December 31, 1895..... | \$1,982 78                 |
| Interest allowed on deposit.....        | 59 48                      |
| Balance on deposit.....                 | \$2,042 26                 |
|                                         | <hr/>                      |
|                                         | \$2,042 26      \$2,042 26 |
|                                         | <hr/>                      |

**COTHEAL FUND.**

PRINCIPAL, \$1,045.96.

Donation for General Endowment.

|                                         |                            |
|-----------------------------------------|----------------------------|
| Balance of Fund, December 31, 1895..... | \$1,015 50                 |
| Interest allowed on deposit.....        | 30 46                      |
| Balance on deposit.....                 | \$1,045 96                 |
|                                         | <hr/>                      |
|                                         | \$1,045 96      \$1,045 96 |
|                                         | <hr/>                      |

**MAGHEE FUND.**

PRINCIPAL, \$5,000.

Legacy for General Endowment.

Amount of legacy on deposit awaiting investment.

|                                                  |          |
|--------------------------------------------------|----------|
| Income transferred to Maghee Income Account..... | \$182 49 |
|--------------------------------------------------|----------|

**MAGHEE INCOME ACCOUNT.**

|                              |                        |
|------------------------------|------------------------|
| Income from Maghee Fund..... | \$182 49               |
| Balance on deposit.....      | \$182 49               |
|                              | <hr/>                  |
|                              | \$182 49      \$182 49 |
|                              | <hr/>                  |

**CRUIKSHANK FUND.**

PRINCIPAL, \$97.15.

Legacy of \$100 for General Endowment.

|                                  |                      |
|----------------------------------|----------------------|
| Amount received for legacy.....  | \$95 25              |
| Interest allowed on deposit..... | 1 90                 |
| Balance on deposit.....          | \$97 15              |
|                                  | <hr/>                |
|                                  | \$97 15      \$97 15 |
|                                  | <hr/>                |

## CONDENSED STATEMENT.

## CREDITS.

Funds in hands of Finance Committee, December 31, 1895 :

|                              |              |                            |
|------------------------------|--------------|----------------------------|
| Investments.....             | \$555,240 14 |                            |
| Deposits.....                | 38,286 35    |                            |
|                              |              | <u>\$593,526 49</u>        |
| Income from Investments..... |              | 25,040 73                  |
| Premium on bonds sold.....   |              | 637 50                     |
| Maghee Fund .....            |              | 5,000 00                   |
| Cruikshank Fund.....         |              | 95 25                      |
| Art School Fund.....         |              | 1,196 65                   |
|                              |              | <u><u>\$625,496 62</u></u> |

## DEBITS.

|                                             |             |
|---------------------------------------------|-------------|
| Income transferred to Treasurer.....        | \$16,549 56 |
| Pictures for Wolfe Collection .....         | 36,527 50   |
| Expenses on Real Estate for Wolfe Fund..... | 6,876 89    |
| Traveling Scholarship Lazarus Fund.....     | 1,701 93    |

Funds in hands of Finance Committee, December 31, 1896 :

|                                                                              |              |                            |
|------------------------------------------------------------------------------|--------------|----------------------------|
| Investments.....                                                             | \$541,357 64 |                            |
| Deposited in United States Trust Company on<br>account of various funds..... | 22,483 10    | 563,840 74                 |
|                                                                              |              | <u><u>\$625,496 62</u></u> |